

Announcement Number: 60-PRO/2026/23

Date: 18th January 2026

INVITATION FOR TENDER
HIRING A PARTY FOR REPAIR OF FRESH WATER TANK AT K.FUNADHOO

State Trading Organization Plc. (STO) is pleased to offer registered parties in Maldives, the opportunity to submit the required documents for registration for hiring a party for repair of fresh water tank at K.Funadhoo.

1. Project Overview

- 1.1 Interior and exterior sandblasting
- 1.2 Interior and exterior painting
- 1.3 Steel and welding works

2. The Eligible Tenderers are limited to:

- 2.1 The applicant must provide evidence of at least one similar project (above ground vertical storage tank) of value MVR 400,000 within the past five years.
- 2.2 The applicant must not be a Blacklisted / Default/ Legal Customer of State Trading Organization Plc. or any subsidiaries of State Trading Organization Plc.
- 2.3 The applicant must not be blacklisted or debarred by the Ministry of Finance and must not have any unresolved issues with the Ministry of Economic Development or MIRA.
- 2.4 STO reserves the right to reject reference letters issued by companies that are blacklisted by STO and if STO confirms that a party registering is blacklisted by STO, or is affiliated with a blacklisted party, STO reserves the right to deny registration to that party.
- 2.5 If STO ascertains that the reference letters are forged or fabricated for work not actually performed, STO reserves the right, under this announcement, to deny registration to that party.

3. Eligibility of the proponent will be validated by:

3.1 Reference letter/work completion certificates or any documentation in the name of Companies/Government Entities/Institutions/Commission/ etc. (any legal or government entity) which proves bidders' engagement in the proposed similar nature of above ground vertical storage tank.

4. Required documents for registration:

- 4.1 Relevant business registration certificate.
- 4.2 Relevant tax registration certificate.
- 4.3 Memorandum of association (If applicable).
- 4.4 Articles of association (If applicable).
- 4.5 Business information sheet (Ministry of economic development).
- 4.6 Bank details.
- 4.7 Identity card / Passport copies of business shareholders / Owner.
- 4.8 MIRA Tax clearance report.
- 4.9 Work completion letters / Reference letters

5. Tendering Process

Registration & bid document: Tenderers can register via email to tenders@sto.mv along with the company certificates and documents required to verify the eligibility criteria.

Deadline for registration: 25th January 2026, 11:00hrs

ONLY Eligible Tenderers can participate in the tender.

A complete set of Bidding Document in English will be sent via email only to the parties who have successfully registered and are eligible under the tender.

STATE TRADING ORGANIZATION PLC.

Address: Boduthakurufaanu Magu, Maafannu, Male' 20345, Republic of Maldives

Telephone: 1422

Contact person: Saathiu Hussain

E-mail Address: tenders@sto.mv

For further information, please contact STO Plc. on the above address.

Note: All timings mentioned are Maldivian timings (GMT+05:00)

All dates and timings may be subject to change and will be informed via email beforehand.