

**Announcement Number:** 60-ADM/2024/250

**Date:** 31<sup>st</sup> July 2024

## **INVITATION FOR EXPRESSION OF INTEREST (EOI)**

### **Information System Audit and Consultancy Service**

State Trading Organization Plc (STO) invites interested and eligible parties (audit firms and individual consultants) meeting the requirements set out in this announcement to submit written Expression of Interest (EOI) for Information System audit and consultancy service.

The eligible Parties will then be invited to submit a more detailed proposal through a restricted Request for Proposal process.

#### **1. Criteria for shortlisting applications.**

- a. Participation by joint ventures is not allowed. Only audit firms/ individual entities are authorized to submit Expressions of Interest (EOI) for consideration.
- b. Individual consultants
  - i) Applicants must be certified Information System Auditor (CISA), or Certified Information Systems Security Professional (CISSP) certificate or equivalent credentials or have a master's degree in information system audit
  - ii) Applicants must have at least 5 years of experience in IT auditing. Preferably have experience in Entity Resource Planning (ERP) software such as SAP
- c. Audit Firms
  - i) Firm must include profiles for individual members of the team clearly showing their experience and capacity they have undertaken in IT Audits.
  - ii) Team members must be Certified Information System Auditor (CISA), or Certified Information Systems Security Professional (CISSP) certificate or equivalent credentials or have a master's degree in information system audit.
  - iii) Team members must have at least 5 years of experience in IT auditing. Preferably have experience in Entity Resource Planning (ERP) software such as SAP

## 2. **Submission of EOI.**

- a. The EOI shall be type written and signed by the applicant or a person or persons, duly authorized by the applicant to submit the proposal.
- b. The applicant shall submit their EOI via email to [tenders@sto.mv](mailto:tenders@sto.mv) clearly subjected “Information System audit and consultancy services”
- c. Deadline for submission is **8<sup>th</sup> August 2024, 1600hrs**, Maldives Time.
- d. STO may, at its discretion, extend this deadline for the submission of the EOI, in which case all rights and obligations of STO and applicants previously subject to the deadline will thereafter be subject to the deadline as extended.
- e. Any EOI received by STO after the deadline for submission of EOI will be rejected.
- f. The applicant may withdraw its EOI after submission, provided that written notice of the withdrawal is received by STO prior to the deadline for submission. No EOI may be modified after passing of the deadline for submission of EOI.

### **STATE TRADING ORGANIZATION PLC.**

Address: Boduthakurufaanu Magu, Maafannu, Male’ 20345, Republic of Maldives  
Telephone: 1422  
Contact person: Ms. Aishath Hanan Hussain  
E-mail Address: [tenders@sto.mv](mailto:tenders@sto.mv)

For further information, please contact STO Plc. on the above address.

**Note:** All timings mentioned are Maldivian timings (GMT+05:00)