

Ref : 60-ADM/2024/265

Date: 06.08.2024

INVITATION FOR EXPRESSION OF INTEREST (EOI)

DEVELOPMENT OF A TWENTY-FIVE STORY MULTI PURPOSE COMMERCIAL BUILDING

State Trading Organization Plc (STO) extends an invitation to interested and eligible companies that fulfill the criteria detailed in the accompanying Terms of Reference (TOR). These companies are encouraged to submit an Expression of Interest (EOI) for the development of Twenty-five story multipurpose commercial building. The development will be under the model of contractor finance with 15% equity from client, and will follow the Engineering, Procurement and Construction (EPC) method.

The eligible Parties will then be invited to submit a more detailed proposal.

1. As a guidance for the preparation of the EOI, please find the following attached to this notice.

- a. Annex 1: Terms of Reference
- b. Annex 2: EOI Submission Form
- c. Annex 3: Project Brief

2. Criteria for shortlisting applications.

- a. The applicant must have successfully completed at least one concrete structure multipurpose commercial building with a value of USD 18,000,000 (eighteen million) or more as the primary contractor within the past five years. Experience as a subcontractor will not be considered.

3. Submission of EOI.

- a. The EOI shall be type written and signed by the applicant or a person or persons, duly authorized by the applicant to submit the proposal.
- b. The applicant shall submit their EOI via email to tenders@sto.mv clearly subjected “EOI for the development of a Twenty-Five story multipurpose commercial building”.
- c. Deadline for submission is **13th August 2024, 1400hrs**, Maldives Time.

- d. STO may, at its discretion, extend this deadline for the submission of the EOI, in which case all rights and obligations of STO and applicants previously subject to the deadline will thereafter be subject to the deadline as extended.
- e. Any EOI received by STO after the deadline for submission of EOI will be rejected.
- f. The applicant may withdraw its EOI after submission, provided that written notice of the withdrawal is received by STO prior to the deadline for submission. No EOI may be modified after passing of the deadline for submission of EOI.

STATE TRADING ORGANIZATION PLC.

Address: Boduthakurufaanu Magu, Maafannu, Male' 20345, Republic of Maldives

Telephone: 1422

Contact person: Ahmed Shafy Adam

E-mail Address: tenders@sto.mv

For further information, please contact STO Plc. on the above address.

Note: All timings mentioned are Maldivian timings (GMT+05:00)