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***BOARD OF
DIRECTORS***

MEMBERS OF THE BOARD OF DIRECTORS

BOARD OF
DIRECTORS
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MEMBERS OF THE BOARD OF DIRECTORS

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DIRECTORS

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Mr. AMIR MANSOOR



**Chairman
Non-Executive,
Independent Director**

Amir Mansoor was appointed as the Chairman of STO in December 2023, representing the company's majority shareholder, the Government of the Maldives. A seasoned entrepreneur with over 37 years of experience in business development and management, he has played a pivotal role in establishing and leading multiple enterprises across various industries. Currently, he serves as the Managing Director of several companies, including Lily International Pvt Ltd, Carpe Diem Maldives Pvt Ltd, Grape Expectation Pvt Ltd, Salt and Rock Real Estate Pvt Ltd, Huruvalhi Beach Resort Investments Pvt Ltd, Mariculture Maldives Pvt Ltd, and H.I.M Management Company Services Pvt Ltd. Additionally, he is the owner of The Standard Huruvalhi Maldives Resort.

Beyond his business ventures, Amir actively contributes to industry organizations. He serves as an Executive Board Member of the Maldives Liveaboard Association. In November 2023, he was elected President of the National Boating Association of Maldives. His previous tenure on the STO Board spanned from 2012 to 2019.

Amir holds a Master's degree in Business Administration from Tarlac State University, Philippines and an Executive Diploma in Directorship from Singapore Management University. He has also completed the Qualified Risk Director Program at the Institute of Enterprise Risk Practitioners in Malaysia.

MEMBERS OF THE BOARD OF DIRECTORS

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Mr. SHIMAD IBRAHIM



CEO & MD
Executive,
Non-Independent
Director

Shimad Ibrahim was first appointed to the Board of Directors in May 2019 as a representative of the majority shareholder and later assumed the role of Managing Director on November 28, 2023.

A Chartered Accountant with over 20 years of professional experience, he holds a Bachelor of Accounting (Honors) degree from the International Islamic University of Malaysia, where he was recognized as the Best Student in Management Accounting.

Currently, Shimad is a Director at SFG Corporate Services, SFG Logistics, S&A Tax and Financial Services, and Lisa Maldives. Additionally, he serves as the Managing Director of Maldives Industrial Development Free Zone PLC and a Chairman at Maldives National Oil Company Ltd. His extensive career includes leadership roles such as Chief Financial Officer at Villa Group, Head of Finance at Maldives Islamic Bank, and Chief Finance Executive at the Ministry of Finance. He has also served as a Board Director at Maldives Islamic Bank PLC, Maldives Tourism Development Corporation PLC, Thilafushi Corporation Limited, and Upper South Utilities Limited. Furthermore, Shimad has contributed to national financial matters as a member of the National Debt Management Committee.

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Mr. MOHAMED NIZAM



CFO
Executive,
Non-Independent
Director

Mohamed Nizam with a tenure at STO since 2010, currently serving as the Chief Financial Officer and Executive Director. Throughout his tenure at the Company, Nizam has demonstrated exemplary performance in several key roles, including Head of Procurement, Senior Finance Manager, Chief Risk Officer, and Senior Information System Manager in the IT department. As of now, Nizam holds the position of Chairman at Raysut Maldives Cement Pvt Ltd, Chairman of STO Maldives (Singapore) Pvt Ltd and Board Director to Maldives National Oil Company Ltd.

Nizam has previously served as a Chairman of Fuel Supplies Maldives. His extensive experience in governance is further demonstrated through previous directorships, including Board Director to Maldives State Shipping Company Pvt Ltd, and Board Director at Maldives Industrial Fisheries Company Ltd. Moreover, Nizam has led as the Chairman of the Board of Directors at Allied Insurance Company of the Maldives Pvt Ltd. He has also notably represented STO on the Board of the Maldives Stock Exchange and the Maldives Securities Depository, showcasing his leadership in the financial sector.

Nizam is a Fellow member of the AICPA & CIMA (FCMA, CGMA), UK. He obtained Master's degree in Business Administration with a specialization in financial management from the University of Ballarat, Australia, Bachelor of Arts (Honors) degree in Finance and Accounting from the University of East London, UK. His professional credentials include membership in the Institute of Enterprise Risk Practitioners (IERP) as a certified Enterprise Risk Advisor (ERA), and Certified associate consultant in SAP Finance and Controlling, underscoring his expertise in financial analysis, risk management, and business information systems.

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Mr. MOHAMED AHSAN SALEEM



**Non-Executive,
Independent
Director**

**Chairman of Audit
and Risk Committee**

**Member of
Governance and
Sustainability
Committee**

Mohamed Ahsan Saleem was elected to the Board of Directors at the Annual General Meeting in June 2023, representing the interests of the company's 18% public shareholders.

He holds a Master's degree in International Tourism and Hotel Management from Southern Cross University, Singapore and a Bachelor's degree in International Hotel and Resort Management from Blue Mountain International Hotel Management School, Australia. Additionally, he has an Associate Diploma in Hotel Management from Les Roches School of Hotel Management, Switzerland, along with a Business Administration qualification in Food & Beverage Operations. Ahsan has also successfully completed the Board Certificate Exam from Corporate Directors International. Furthermore, Ahsan holds a Private Pilot License from Seletar Flying Club, Singapore.

Currently, Ahsan serves as the Director of Operations at Tree Top Hospital Maldives, where he previously held the position of Head of Information Technology. His diverse professional background spans multiple industries, with roles including Front Desk Agent at Maldives Tourism Promotion Board, Research Assistant at the Maldives Association of Tourism Industry, and other various hospitality positions. He has also worked as a service staff at College DU Lemman in Switzerland, Front Office Management Trainee at Hilton Seychelles Northholme Resort & Spa and Conrad Rangali Island, Open Water Scuba Instructor at Diveclub, Front Desk Manager at Elysium Guest House, and Application Developer at EPrivate Limited.



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Mr. DHAANISH MOHAMED AMEEN



**Non-Executive,
Independent
Director**

**Chairman of
Governance and
Sustainability
Committee**

**Member of Audit
and Risk Committee**

**Member of
Nomination and
Remuneration
Committee**

Dhaanish Mohamed Ameen was appointed to the Board of Directors as an Independent, Non-Executive Director on December 18, 2023, representing the majority shareholder. He holds an LLB (Hons) from the University of Warwick and a Master's in Law from the University of Law (UK), qualifying him as a Solicitor (UK). Additionally, he is a member of the Chartered Institute of Arbitrators (CIArb).

Currently, Dhaanish serves as an Attorney at SHC Law & Tax, specializing in banking and finance, tourism, and infrastructure law. His expertise has been recognized internationally—he was ranked as a Rising Star Partner by Global IFLR and Chambers & Partners in 2023 and was listed as a Notable Practitioner by Asia Law for Mergers & Acquisitions between 2019 and 2023. In addition to his legal practice, Dhaanish has contributed to academia as a visiting lecturer at Villa College.



MEMBERS OF THE BOARD OF DIRECTORS

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Ms. REESHA ABDUL MUNNIM



**Non-Executive,
Independent
Director**

**Chairman of
Nomination and
Remuneration
Committee**

**Member of
Governance and
Sustainability
Committee**

Reesha Abdul Munnim was appointed to the Board of Directors of STO as an Independent, Non-Executive Director in January 2024, representing the majority shareholders.

She holds a Master's in Business Administration from the University of Mysore, India, and a Bachelor's in Business Management from JSS College for Women in India. Additionally, she has earned a Diploma in Airline Marketing for Leadership from IATA, Singapore, an Associate Diploma in Organizational Learning and Development from CIPD, UK, and a Diploma in Foreign Trade.

Reesha previously served as the Senior Manager of the Learning and Development function at Island Aviation Services Ltd and has held various roles in the Company's commercial and human resource sectors, showcasing her expertise in workforce development and business operations.

Beyond her corporate experience, Reesha is a passionate educator, serving as a part-time lecturer at several institutions, including MAPS College, Villa College, Clique College, Avid College, and Male' Business School. She is also an active member of the Singapore chapter of Women in Aviation International, USA, Active Member of Maldives Association of Human Resource Professionals (MAHRP) and Maldives Professional Speakers Association.



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Ms. AISHATH FAZEENA



**Non-Executive,
Non-Independent
Director**

Aishath Fazeena was appointed to the Board of Directors of STO as an Independent, Non-Executive Director in March 2025, representing the majority shareholders.

Fazeena is an Affiliate member of the Association of Chartered Certified Accountants (ACCA). She holds a Master of Business Administration (MBA) from the University of the West of England, UK, and a Bachelor of Science in Applied Accounting from Oxford Brookes University, UK. In addition to her academic qualifications, she has completed an Executive Diploma in Directorship and successfully undergone the CMDA Director's Training Program.

She currently serves as an Accountant at Waldives Pvt Ltd, where she oversees financial operations and compliance. Her previous board roles include serving as a Board Director of Maldives Transport and Contracting Company (MTCC), Maldives Tourism Development Corporation (MTDC), and the Maldives Pension Administration Office (MPAO). She has also previously served as Board Director to STO, back in 2018. In addition to her corporate responsibilities, she has served as a Visiting Lecturer at Villa College and MAPS College, and as a Lecturer at the Maldives National University (MNU).

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***EXECUTIVE
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Mr. Shimad Ibrahim
*Chief Executive Officer
and
Managing Director*

***Shimad Ibrahim
was appointed as
the Chief Executive
Officer and
Managing Director
of STO on 28th
November 2023.***

Shimad Ibrahim was first appointed to the Board of Directors in May 2019 as a representative of the majority shareholder and later assumed the role of Managing Director on November 28, 2023.

A Chartered Accountant with over 20 years of professional experience, he holds a Bachelor of Accounting (Honors) degree from the International Islamic University of Malaysia, where he was recognized as the Best Student in Management Accounting.

Currently, Shimad is a Director at SFG Corporate Services, SFG Logistics, S&A Tax and Financial Services, and Lisa Maldives. Additionally, he serves as the Managing Director of Maldives Industrial Development Free Zone PLC and a Chairman at Maldives National Oil Company Ltd. His extensive career includes leadership roles such as Chief Financial Officer at Villa Group, Head of Finance at Maldives Islamic Bank, and Chief Finance Executive at the Ministry of Finance. He has also served as a Board Director at Maldives Islamic Bank PLC, Maldives Tourism Development Corporation PLC, Thilafushi Corporation Limited, and Upper South Utilities Limited. Furthermore, Shimad has contributed to national financial matters as a member of the National Debt Management Committee.

EXECUTIVE TEAM

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Mohamed Nizam with a tenure at STO since 2010, currently serving as the Chief Financial Officer and Executive Director. Throughout his tenure at the Company, Nizam has demonstrated exemplary performance in several key roles, including Head of Procurement, Senior Finance Manager, Chief Risk Officer, and Senior Information System Manager in the IT department. As of now, Nizam holds the position of Chairman at Raysut Maldives Cement Pvt Ltd, Chairman of STO Maldives (Singapore) Pvt Ltd and Board Director to Maldives National Oil Company Ltd.

Nizam has previously served as a Chairman of Fuel Supplies Maldives. His extensive experience in governance is further demonstrated through previous directorships, including Board Director to Maldives State Shipping Company Pvt Ltd, and Board Director at Maldives Industrial Fisheries Company Ltd. Moreover, Nizam has led as the Chairman of the Board of Directors at Allied Insurance Company of the Maldives Pvt Ltd. He has also notably represented STO on the Board of the Maldives Stock Exchange and the Maldives Securities Depository, showcasing his leadership in the financial sector.

Nizam is a Fellow member of the AICPA & CIMA (FCMA, CGMA), UK. He obtained Master's degree in Business Administration with a specialization in financial management from the University of Ballarat, Australia, Bachelor of Arts (Honors) degree in Finance and Accounting from the University of East London, UK. His professional credentials include membership in the Institute of Enterprise Risk Practitioners (IERP) as a certified Enterprise Risk Advisor (ERA), and Certified associate consultant in SAP Finance and Controlling, underscoring his expertise in financial analysis, risk management, and business information systems.

Mr. Mohamed Nizam
Chief Financial Officer
and
Executive Director
FINANCE



EXECUTIVE TEAM

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Hawwa Nafia joined STO in the year 2014 as an Accountant and was appointed as the chief Audit Executive in 2021. Currently, she oversees the Internal Audit Department of the company.

Hawwa Nafia began her career at STO in 2014 as an Accountant and was appointed to Chief Audit Executive in 2021. She currently oversees the company's Internal Audit Department. With over 10 years of experience in Accounting and Auditing. She has held key positions in various institutions, including Junior Assistant Auditor at the Auditor General's Office (S. Hithadhoo Branch), Internal Auditor at the Capital Market Development Authority, and Investigation Officer at the Anti-Corruption Commission.

Additionally, she has served as a Board Director at Allied Insurance Company of the Maldives Pvt Ltd and was a member of both the Audit and Risk Management Committee and the Corporate Governance and Compliance Committee.

Nafia is a certified member of the Association of Chartered Certified Accountants (ACCA-UK) and holds a First-Class Honors Bachelor of Science degree in Applied Accounting from Oxford Brookes University. She is also a Certified Internal Auditor (CIA).

Ms. Hawwa Nafia
Chief Audit Executive

INTERNAL AUDIT



EXECUTIVE TEAM

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Mr. Ahmed Shifan *Director of Corporate Marketing Communications*

CORPORATE MARKETING COMMUNICATIONS

After nearly five years of service in the Maldives National Defense Force, Shifan joined STO in 2003 as an Assistant Manager. He currently holds the position of Director of the Corporate Marketing Communications Department.

Throughout his tenure at STO, Shifan has held various leadership roles, including General Manager of STO People's Choice, where he oversaw STO People's Choice, Regional Sales, the Service Centre, and Staple Foods. Additionally, he has led multiple departments within STO, such as Medicals, Information Communication Technology, Human Resources, Administration, Store Operations, Home Improvement, Electronics, Super Mart, and Regional Sales.

Shifan is presently a Board Director of Maldives State Shipping Company Pvt Ltd and has previously served as a Board Director to Fuel Supplies Maldives Pvt Ltd, Board Director to Maldives Structural Products Pvt Ltd, and Board Director to Maldives Industrial Fisheries Company Ltd, where he also held the position of Chairman. He has also served as Chairman of Maldives Gas Pvt Ltd and STO Recreational Club, as well as Managing Director of STO Hotel and Resorts Pvt Ltd. Furthermore, he was a member of the Board of Advisors for the SAP Asia Pacific Japan Regional Services Board.

Shifan holds a Master of Business Administration with Honors from Auckland University of Technology (AUT), New Zealand, and a Bachelor of Science with Joint Honors (First Class) in Business Information Systems and Business Studies from Middlesex University, UK.



EXECUTIVE TEAM

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Aishath Shaffana Rasheed joined STO in 2004 and serves as the Company Secretary since 2007. She is also the Director of Corporate Affairs, overseeing the Managing Director's Bureau, Governance, Sustainability, Strategy, Compliance, and the Legal Affairs.

Shaffana has previously worked in the STO Supermart and Marketing Department. She has also managed the company's CSR initiatives and media engagements.

She holds a Master of Law and a Master of Business Administration from Cardiff Metropolitan University, UK, as well as a Bachelor of Business (Marketing and Management) from Edith Cowan University, Australia. Shaffana is a member of the Corporate Governance Institute of Ireland and has completed both a Diploma in Corporate Governance and a Diploma in ESG from the same institute.

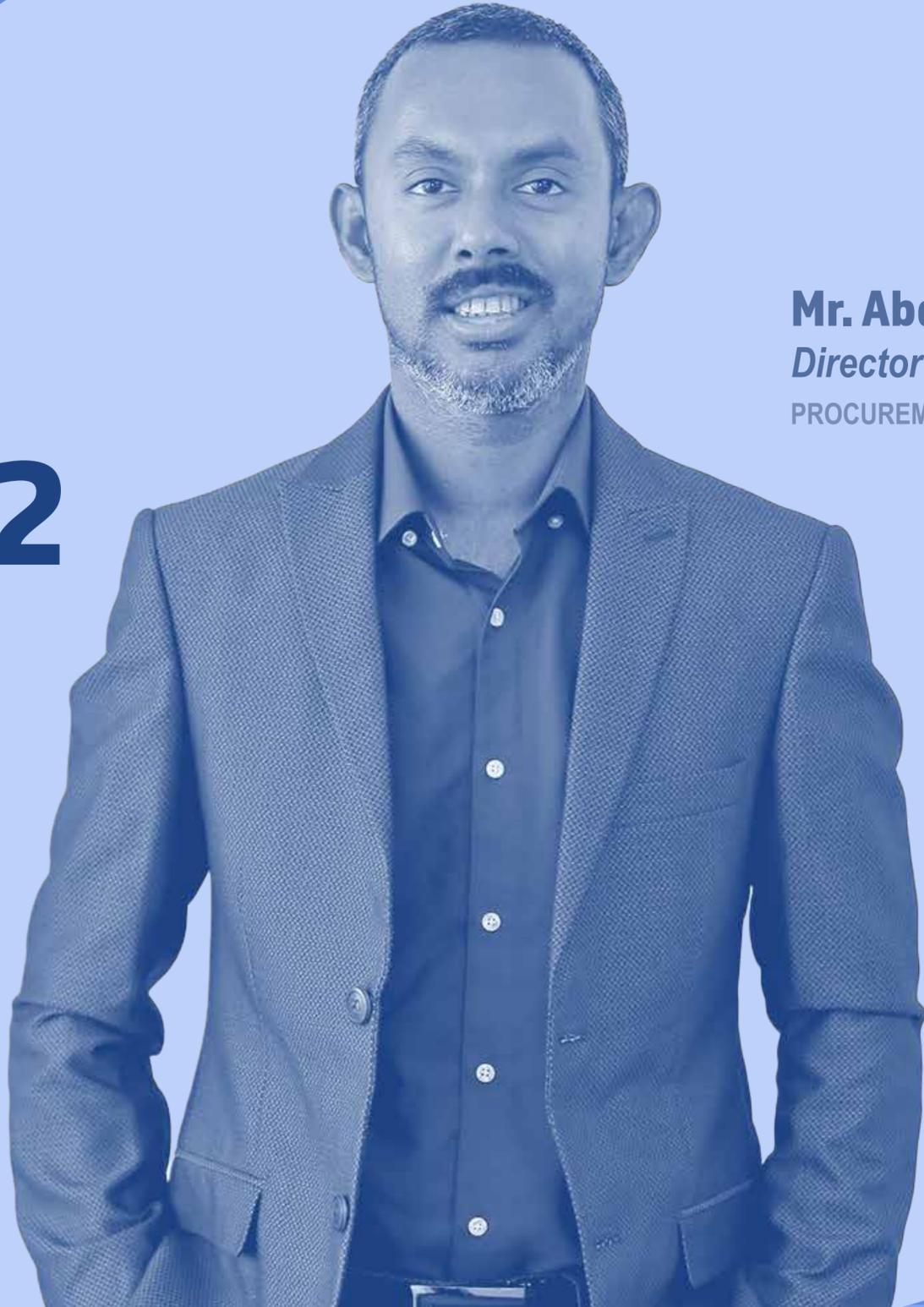
Ms. Aishath Shaffana Rasheed
Director of Corporate Affairs / Company Secretary
CORPORATE AFFAIRS



EXECUTIVE TEAM

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Mr. Abdul Wahid Moosa
Director of Procurement
PROCUREMENT

Abdul Wahid Moosa joined STO after earning a Bachelor's degree in Business with a specialization in Management and Marketing from Edith Cowan University, Australia.

He began his career in the STO Transport Department, managing the company's fleet, before pursuing his passion for shipping, particularly in technical and operational management of foreign-going vessels. To gain industry experience, he worked at Thome Ship Management in Singapore, a leading ship management company. Wahid is a certified Company Security Officer and is qualified to conduct ship audits and inspections under ISM, ISPS, and ISO 9001:2015 standards. Currently, he serves as the Director of Procurement and has previously led the Fuel, Logistics, and Construction Department.

Wahid also holds key leadership roles, currently serving as Chairman of the Maldives State Shipping Company Pvt Ltd and Managing Director of Maldives National Oil Company Ltd. He has previously served as a Chairman of Fuel Supplies Maldives Pvt Ltd and a Board Director at Raysut Maldives Cement Ltd.

EXECUTIVE TEAM

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Mariyam Nuzla serves as the Director of Human Resources. She joined the Company in 1999, starting out as a Sales Officer. Nuzla's dedication and strong performance have propelled her into key leadership roles. Her decades long career of service has spanned to include several key positions at the organization, such as the Head of Corporate and Legal Affairs, the Head of Procurement (General), Head of Administration Department and as the Personal Assistant to the Managing Director.

Nuzla's educational qualification includes a Master's degree in Business from Cardiff Metropolitan University, United Kingdom, and a Bachelor Degree in Business (Marketing and Management) from Edith Cowan University, Australia.

She currently serves as a Board Director to Maldives State Shipping and previously served as a Board Director to Fuel Supplies Maldives Pvt Ltd. She has also served as a Board Director to Maldives Gas Pvt Ltd, Board Director to Allied Insurance Company of the Maldives Pvt Ltd, and Board Director to Maldives Industrial Fisheries Company Pvt Ltd on prior occasions.

Ms. Mariyam Nuzla
Director of Human Resources
HUMAN RESOURCES



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Mr. Ismail Mifrah
Chief Technology Officer
INFORMATION TECHNOLOGY

Ismail Mifrah joined STO in 2006 as a Technical Support Engineer. He later worked his way up to the position of Senior Information Systems Manager where he was responsible for creating organizational level ICT policies and best practices and developing procedure for business continuity & development. After resigning in October 2017, he later rejoined the Company in May 2019 as the Chief Information Officer.

Mifrah also serves as the Chairman of STO Hotels and Resorts, Board Director of STO Maldives (Singapore) Pvt Ltd and Board Director of Allied Insurance Company of the Maldives Pvt Ltd. He has previously served as a Board Director of Fuel Supplies Maldives Pvt Ltd, Board Director of Maldives State Shipping Company Pvt Ltd and Board Director of Maldives Industrial Fisheries Company Limited. Mifrah has also served as a Chairman of Allied Insurance Company of the Maldives Pvt Ltd, Chairman of STO Maldives (Singapore) Pvt Ltd and Chairman of Maldives Gas Pvt Ltd.

Mifrah holds a Master's in Technology Management from Asia Pacific Institute for Information Technology (APIIT), Malaysia and a Bachelor of Science in Information Technology from Edith Cowan University, Australia. He is also a Microsoft Certified Professional and an SAP MM Associate Consultant.

EXECUTIVE TEAM

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Mohamed Eman joined STO in 2005 and currently leads the Construction Solutions Department. Over the years, he has held various key positions, including Senior Manager of the Construction Materials Department and Manager of the Logistics, Enterprise Information System, and Fuel & energy operations.

In addition to his role at STO, Eman serves as the Chairman of Maldives Gas Pvt Ltd. He has previously served as a Board Director of Maldives Structural Products Pvt, Board Director of Maldives Gas Pvt Ltd and Board Director of Raysut Maldives Cement Ltd., as well as the Chairman of the STO Recreation Club.

Eman holds a Bachelor of Arts in Economics from JSS College of Arts, Commerce & Science, India. He is also a certified Associate Consultant in SAP Materials Management.

Mr. Mohamed Eman
Director of Construction Solutions
CONSTRUCTION SOLUTIONS



EXECUTIVE TEAM

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Mr. Mohamed Shuaib Ahmed

Director of Energy

ENERGY

Mohamed Shuaib Ahmed is an accomplished leader in the Maldivian Oil & Gas industry, bringing over a decade of expertise in sales, operations, and business development. In December 2024, he was appointed Director of Energy, following a decade-long tenure as Terminal Manager of STO Port Facility and Funadhoo Terminal from 2014 to 2024.

His experience extends beyond his executive role, previously serving as a Board Director at Maldivian Gas and as a Board Director of Maldivian Industrial Fisheries Company Ltd. He currently serves as a Board Director at Fuel Supplies Maldives Pvt Ltd and Board Director at Maldivian National Oil Company Ltd.

Shuaib holds a Bachelor of Business Administration (BBA) with First-Class Honors in Oil & Gas Management and a Master of Business Administration (MBA).



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Ali Nabeeh joined STO in 2005, beginning his career as an officer in the Transport Department. Over the years, he held various roles within the department before advancing to his current position as Director of the Logistics Department. In this role, he oversees Marine Transport, Distribution Services, and Engineering Services. Nabeeh also serves as the Chairman of Fuel Supplies Maldives Pvt. Ltd. He has previously served as a Board Director at Maldives State Shipping Company Pvt Ltd. and has served as a board director to Fuel Supplies Maldives Pvt Ltd and as a Board Director of Maldives Gas Pvt Ltd.

He holds a Bachelor of Arts degree with First-Class Honors in Logistics Management from USCI University, Malaysia, and has undergone extensive training in international trade and maritime operations.

Mr. Ali Nabeeh
Director of Logistics
LOGISTICS



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Ibrahim Mirzaq was appointed as the Director of General Trading in December 2024, overseeing STO People's Choice, Staple Foods, and Regional Operations. He began his journey with STO in 2009 as an Officer and has since held key positions, including Procurement Manager, and Operations Manager. He also played a pivotal role in leading the SAP S/4HANA implementation project as a Project Lead and later served as a Business Transformation Manager.

Mirzaq currently serves as a Board Director for Maldives Structural Products and previously served as a Board Director at Fuel Supplies Maldives Pvt Ltd.

He holds a Master's degree in Business Administration from Anglia Ruskin University and a Diploma in Information Technology. Additionally, he is a Certified SAP Materials Management Professional, a Certified Project Manager, and a Certified International Procurement Manager from the International Purchasing and Supply Chain Management Institute.

Mr. Ibrahim Mirzaq
Director of General Trading
GENERAL TRADING



EXECUTIVE TEAM

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Ahmed Niushad joined STO in 2012 as a Project Manager and has since taken on key leadership roles, now serving as the Director of Healthcare Solutions. With over a decade of experience, he has been instrumental in driving STO's healthcare initiatives, focusing on innovation, operational efficiency, and strategic growth.

A Certified Project Management Professional (PMP®), Niushad holds a Master's Degree in Business Administration from Anglia Ruskin University, UK, and a Bachelor of Arts in Architecture from the Maldives National University.

Beyond his role in STO healthcare, Niushad is the Managing Director of STO Hotel and Resorts and a Board Director at Allied Insurance Company of the Maldives Pvt Ltd. He has also previously served as a Board Director at Fuel Supplies Maldives Pvt Ltd.

Mr. Ahmed Niushad
Director of Healthcare Solutions
HEALTHCARE SOLUTIONS



EXECUTIVE TEAM

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Mohamed Ihsan Waheed is the Director of the Projects and Assets Department, overseeing infrastructure projects and property management operations for the Company. With over 13 years of experience at STO, Ihsan has previously served as an officer in the Asset Management Department, a Contracting Officer in the Procurement Department, a Delivery Manager in the Logistics Department, and a Senior Manager in the Projects Section of Business Research & Property Management.

Ihsan represents STO on the Board of Maldives Structural Products Pvt Ltd as its Chairman and also serves as a Board Director for STO Hotels and Resorts Pvt Ltd.

He holds a Master's Degree in Business Administration from Anglia Ruskin University, UK, and a Bachelor's Degree in Logistics Management from USCI University, Malaysia.

Mr. Mohamed Ihsan Waheed

Director of Projects and Assets

PROJECTS AND ASSETS

