

Ref: 60-PRO/2025/363

Date: 12th October 2025

ADDENDUM TO EXPRESSION OF INTEREST (EOI)

HIRING A PARTY FOR K. FUNADHOO TERMINAL TANK CONSTRUCTION (REF NO: 60-PRO/2025/343)

This notification is an addendum of the notice for inviting Expression of interest (EOI) for K. Funadhoo terminal tank construction (REF NO: 60-PRO/2025/343) published on 7th October 2025.

The following changes have been made to the Expression of interest (EOI) Ref 60-PRO/2025/343

<p>2. Criteria for shortlisting applications</p>	<p>The following clauses have been removed from Section 2 of the original EOI:</p> <p>b) STO reserves the right to conduct due diligence on all applicants participating in the bid. STO may, at STO's discretion, ask any applicant to submit any documents (including and not limited to some mandatory documents) for the due diligence and eligibility verification process.</p> <p>f) Past experience must be supported by reference letters, completion certificates, or any other official documentation issued by legal or government entities (e.g., companies, government institutions, and commissions) which proves the bidder's involvement in similar Engineering, procurement, and construction (EPC) projects.</p> <p>g) STO reserves the right to reject reference letters issued by companies that are blacklisted by STO or have any outstanding obligations with STO.</p> <p>h) If STO ascertains that the reference letters are forged or fabricated for work not actually performed, STO reserves the right, under this announcement, to deny registration to that party.</p> <p>i) Each submission must also include contact details of the person responsible from previous projects for verification purposes.</p>
--	--

<p>4. Evaluation of EOI</p>	<p>The following clauses have been added under Section 4 of the TOR:</p> <p>4.7 STO reserves the right to conduct due diligence on all applicants who participate in the bid. STO may, at STO's discretion, ask any applicant to submit any documents (including and not limited to some mandatory documents) for the due diligence and eligibility verification process.</p> <p>4.8 Past experience must be supported by reference letters, completion certificates, or any other official documentation issued by legal or government entities (e.g., companies, government institutions, and commissions) which proves the bidder's involvement in similar Engineering, procurement, and construction (EPC) projects.</p> <p>4.9 STO reserves the right to reject reference letters issued by companies that are blacklisted by STO or have any outstanding obligations with STO</p> <p>4.10 If STO ascertains that the reference letters are forged or fabricated for work not actually performed, STO reserves the right, under this announcement, to deny registration to that party.</p> <p>4.11 If STO ascertains that the reference letters are forged or fabricated for work not actually performed, STO reserves the right, under this announcement, to deny registration to that party.</p>
---------------------------------	--

All other terms, conditions, and requirements of the original EOI (Ref No: 60-PRO/2025/343) remain **unchanged and in full effect**. The original EOI document can be accessed via the link below:

<https://sto.mv/procurement/853/hiring-a-party-for-k-funadhoo-terminal-tank-construction>